BUSINESS GROUPS IN THE WEST

Origins, Evolution, and Resilience

Edited by
ASLI M. COLPAN
and
TAKASHI HIKINO

OXFORD UNIVERSITY PRESS
CONTENTS

List of Figures ix
List of Tables xiii
Notes on Contributors xvii

PART I CONCEPTS AND ARGUMENTS

1. Introduction: Business Groups Re-examined 3
   Asli M. Colpan and Takashi Hikino

2. The Evolutionary Dynamics of Diversified Business Groups in the West: History and Theory 26
   Asli M. Colpan and Takashi Hikino

3. Politics, Institutions, and Diversified Business Groups: Comparisons across Developed Countries 70
   Ben Ross Schneider, Asli M. Colpan, and Weihuang Wong

4. Business Groups as Networks 95
   James R. Lincoln and Matthew Sargent

PART II NATIONAL EXPERIENCES OF BUSINESS GROUPS

Group 1 Historical Front Runners in Western Europe

5. Britain: Global Legacy and Domestic Persistence 123
   Geoffrey Jones

6. Belgium: The Disappearance of Large Diversified Business Groups 147
   Marco Becht

7. The Netherlands: The Overlooked Variety of Big Business 165
   Ferry de Goey and Abe de Jong

8. Germany: An Engine of Modern Economic Development 193
   Harm G. Schröter
   Youssef Cassis

Group 2 Catch-up Nations in Western Europe

10. Sweden: Tradition and Renewal
    Mats Larsson and Tom Petersson

11. Italy: Enduring Logic and Pervasive Diffusion
    Andrea Colli and Michelangelo Vasta

12. Spain: Regulation and Ideology as Drivers for Transformation
    Alvaro Cuervo-Cazurra

13. Portugal: Changing Environment and Flexible Adaptation
    Álvaro Ferreira da Silva and Pedro Neves

Group 3 Western Offshoots

14. The United States in Historical Perspectives: The Strange Career of Business Groups in Industrial Development
    Takashi Hikino and Marcelo Bucheli

15. The United States in Contemporary Perspectives: Evolving Forms, Strategy, and Performance
    David Collis, Bharat Anand, and J. Yo-Jud Cheng

16. Australia: From Family Networks to Boom-and-Bust Groups
    Simon Ville

17. Canada: The Rise and Fall, and Rise and Fall Again
    Randall Morck and Gloria Y. Tian

References

Index