

List of Contents

Foreword

Joachim Schwalbach..... VII

Introductory Remarks

Edzard Reuter IX

Summary Remarks

Horst Albach X

I. Corporate Governance in Transnational Companies..... 1

Corporate Governance in a Transatlantic Company: DaimlerChrysler

Manfred Gentz..... 2

Governance of a Company in a Fast Changing Business and Technology Environment

Yrjö Neuvo, Samppa Ruohutula and Joachim Schwalbach..... 14

II. Corporate Investors and Firm Control 25

Law and Finance

*Rafael La Porta, Florencio Lopez-de-Silanes, Andrei Shleifer
and Robert W. Vishny*..... 26

Firm Control

Colin Mayer 69

Concept of the Firm and Corporate Governance in Japan

Hiroyuki Itami 91

III. Corporate Governance, Managerial Incentives and Human Capital	104
Managerial Stock Option Contracts and Firm Performance <i>Stefan Winter</i>	105
Human Capital and Corporate Governance <i>John Roberts and Eric van den Steen</i>	128
IV. Corporate Governance and Principal/Agent-Issues	145
Labour Co-Determination and Corporate Governance in Germany: The Economic Impact of Marginal and Symbolic Rights <i>Dieter Sadowski, Joachim Junkes and Sabine Lindenthal</i>	146
Corporate Governance – The Viewpoint of a Large Institutional Investor <i>Christian Strenger</i>	163
V. Corporate Governance and Challenges for Management	172
Managerial Capitalism Revisited <i>Lars Engwall</i>	173
Corporate Governance – Challenges of Increased Management Accountability <i>Thomas R. Fischer</i>	192
List of Contributors	202