

Contents

<i>List of Figures and Tables</i>	vii
<i>Preface</i>	ix
Introduction <i>Peter J. Buckley</i>	1
1. Internalization Theory and Beyond <i>Mark Casson</i>	4
2. Multinational Enterprises and Developing Countries <i>Donald J. Lecraw</i>	28
3. Reconfiguration of Global Financial Markets in the 1990s <i>Roy C. Smith and Ingo Walter</i>	52
4. The Theory of the Firm <i>Edward M. Graham</i>	72
5. Political Behaviour Research <i>Jean J. Boddewyn</i>	81
6. The Political Economy of International Production <i>John H. Dunning</i>	88
Conclusion <i>Peter J. Buckley</i>	107
<i>Bibliography</i>	110
<i>Name Index</i>	127
<i>Subject Index</i>	131

Figures and Tables

FIGURES

1.1	Vertical linkages in the mineral sector	6
1.2	Linkages between production, distribution, marketing and research facilities in a small innovating firm	8
1.3	Externalization strategies involving production, marketing and R&D	10
1.4	Configuration for sourcing foreign and domestic markets locally with an innovative product	13
1.5	Domestic and foreign production facilities acting as alternative sources for all distribution facilities	19
1.6	Interplant coordination in service provision	22
3.1	Potential market structure after the adoption of Rule 144A	64

TABLES

1.1	Alternative ownership strategies for a system of production, marketing and R&D facilities	9
3.1	Volume of completed international merger and corporate transactions (United States 1985–89)	56
3.2	Volume of completed international merger and corporate transactions (Europe 1985–89)	57
3.3	Volume of completed intra-European M&A transactions by country 1985–89	59
3.4	Volume of private sector capital market financing by regional corporations in their respective home markets 1989	61
3.5	Net financial costs (interest charges) as a percentage of operating profits (Tokyo Stock Exchange first-section companies, fiscal 1975–1988; parent-company basis)	67