Contents

List of Contributors	page 1X
Foreword by Paul A. Samuelson	xi
Preface	xiii
Acknowledgments	xv
Introduction	1
PART I. INFORMATIONAL BEHAVIORAL ECONOMICS AND FINAN	ICE
1. Information and the Change in the Paradigm in Economics Joseph E. Stiglitz	27
2. Behavioral Economics Matthew Rabin	68
3. Experiments with Financial Markets: Implications for Asset Pricing Theory Peter Bossaerts	103
4. Two Puzzles of Asset Pricing and Their Implications for Investors John Y. Campbell	128
PART II. MACROECONOMICS AND PUBLIC POLICIES	
5. Whither Macro? Perry Mehrling	173
6. Recent Developments in and Future Prospects for Public Economics James M. Poterba	185

viii Contents

	PART III. INTERNATIONAL TRADE AND DEVELOPMENT	
7.	Economic Theory and the Interpretation of GATT/WTO Kyle Bagwell and Robert W. Staiger	205
8.	What's New in Development Economics? Debraj Ray	235
	PART IV. CONTRACTS, LAW, AND GAMING	
9.	Contract or War? On the Consequences of a Broader View of Self-Interest in Economics Michelle Garfinkel and Stergios Skaperdas	261
10.	New Directions in Law and Economics Alan O. Sykes	281
Aut	thor Index	303
Sub	piect Index	300