
Contents

<i>List of tables</i>	viii
<i>List of figures</i>	x
<i>Preface</i>	xi
<i>List of contributors</i>	xii
<i>Acknowledgements</i>	xvii

1 Introduction	1
<i>David Parker and David Saal</i>	

PART I PRIVATIZATION IN THEORY AND PRACTICE

2 History and methods of privatization	25
<i>William L. Megginson and Jeffry M. Netter</i>	
3 Privatization: analysing the benefits	41
<i>Colin Robinson</i>	
4 Privatization: a sceptical analysis	60
<i>Johan Willner</i>	
5 Methods of privatization	87
<i>Cosmo Graham</i>	

PART II PRIVATIZATION IN DEVELOPED ECONOMIES

6 Privatization in the European Union	105
<i>David Parker</i>	
7 Privatization in North America	129
<i>Anthony E. Boardman, Claude Laurin and Aidan R. Vining</i>	
8 Privatization: the Australian experience	161
<i>Graeme A. Hodge</i>	
9 Postal privatization in the United States	187
<i>Michael A. Crew and Paul R. Kleindorfer</i>	

PART III PRIVATIZATION IN DEVELOPING ECONOMIES

10 Assessing the impact of privatization in developing countries	209
<i>Paul Cook and Colin Kirkpatrick</i>	

vi *Contents*

11	The privatization experience of Brazil <i>Werner Baer</i>	220
12	Privatization in China <i>Joseph C.H. Chai</i>	235
13	Privatization in Mexico and Chile: a critical perspective <i>Miguel D. Ramirez</i>	262
14	Privatization in South Africa <i>Erwin Schwella</i>	291
15	Privatization in sub-Saharan Africa <i>Paul Bennell</i>	310

PART IV PRIVATIZATION IN THE TRANSITION ECONOMIES OF CENTRAL AND EASTERN EUROPE

16	Privatization and corporate governance in transition economies: theory and concepts <i>Igor Filatotchev</i>	323
17	Privatization in Russia <i>Paul Hare and Alexander Muravyev</i>	347
18	Privatization and corporate governance in the Czech Republic <i>Michal Mejstřík</i>	375
19	All roads lead to outside ownership: Polish piecemeal privatization <i>Tomasz Mickiewicz and Maciej Baltowski</i>	402
20	Privatization in Hungary and its aftermath <i>Iván Major</i>	427
21	Privatization in Ukraine <i>Saul Estrin and Adam Rosevear</i>	454

PART V REGULATING PRIVATIZED INDUSTRIES

22	Regulation: theory and concepts <i>Dieter Bös</i>	477
23	Regulating prices and profits <i>Thomas Weyman-Jones</i>	496
24	Comparing regulatory systems <i>Anthony Ogus</i>	514

25	Privatization and regulation of public utilities: problems and challenges for developing economies <i>David Parker</i>	537
26	Restructuring, regulation and the liberalization of privatized utilities in the UK <i>David Saal</i>	560
	<i>Index</i>	583