

Contents

<i>List of contributors</i>	ix
<i>Foreword</i>	xi
<i>Acknowledgements</i>	xiii
1 Perspectives on global institutional change <i>Ram Mudambi, Pietro Navarra and Giuseppe Sobbrío</i>	1
PART I INSTITUTIONS, ECONOMIC GROWTH AND INDIVIDUAL WELFARE	
2 Competition of political-economic systems and ideological neutrality as conditions for viable economic development <i>Peter Bernholz</i>	19
3 The impact of the electoral system and of other political institutions on public debt and government finances in Italy <i>Silvia Fedeli and Francesco Forte</i>	36
4 Institutions matter for procedural utility: an econometric study of the impact of political participation possibilities <i>Alois Stutzer and Bruno S. Frey</i>	81
5 Institutional design in plural societies: mitigating ethnic conflict and fostering stable democracy <i>Bernard Grofman and Robert Stockwell</i>	102
6 Fiscal federalism and the Stability and Growth Pact: a difficult union <i>Fabrizio Balassone and Daniele Franco</i>	138
PART II INSTITUTIONS AND BUSINESS ACTIVITY	
7 The changing institutional form of innovation: from exploiting market power to developing corporate technological capability <i>John Cantwell</i>	167
8 Institutions, entrepreneurship, and growth: biomedicine and polymers in Sweden and Ohio <i>Bo Carlsson</i>	192
9 Corporate governance and capital markets in the two capitalisms <i>Martin Ricketts</i>	219

10	Political orientation and multinational investment flows into Italy <i>Ram Mudambi, Pietro Navarra and Giuseppe Sobbrío</i>	242
PART III INSTITUTIONAL TRANSITION		
11	The Glorious Revolution of 1688: successful constitutional and institutional adjustment in a period of rapid change <i>Charles K. Rowley and Matthew Dobra</i>	265
12	The politics of poverty <i>Thrdinn Eggertsson</i>	294
13	The role of international monetary institutions after the EMU and the Asian Crisis: some preliminary ideas using constitutional economics <i>Friedrich Schneider</i>	330
14	On the delegation of powers - with special emphasis on Central and Eastern Europe <i>Eli At. Salzberger and Stefan Voigt</i>	345
	<i>Index</i>	369