Preface

Acknowledgments

Introduction: Do We Know Why We Hate the Deficit? p. 1

The Size of the Problem p. 4

Myth Number One: The Debt Burden on Future Generations p. 17

Myth Number Two: Crowding Out p. 36

Myth Number Three: The "Unsustainable" Interest Burden p. 48

Myth Number Four: The Inequitable Interest Burden p. 63

Myth Number Five: The Foreign Threat p. 69

The Federal Preemption of Credit Markets p. 76

The National Debt and Social Security p. 93

Why the Myths Persist p. 114

The Reality: Spending Control p. 123

Notes p. 151

Bibliography p. 163

Index p. 166

About the Author p. 173

Table of Contents provided by Blackwell's Book Services and R.R. Bowker. Used with permission.