Preface

About the Editor and Contributors


The Nobel Prize in Economics: A Brief Overview


Paul Samuelson (1915-): An Economist's Economist and the Laureate of 1970


Kenneth Arrow (1921-): The Father of the Arrow's Impossibility Theorem and a Laureate of 1972


Gunnar Myrdal (1898-1987): An Economist, a Social Thinker, a Politician, and a Laureate of 1974


Tjalling Koopmans (1910-1985): The Originator of Activity Analysis and a Laureate of 1975

Milton Friedman (1912-): The Leader of the Monetarist School of Thought and the Laureate of 1976


Bertil Ohlin (1899-1979): A Co-founder of the Celebrated Heckscher-Ohlin Theorem of Factor Endowment and a Laureate of 1977

Herbert Simon (1916-2001): One of the Most Versatile Talents of the Twentieth Century and the Laureate of 1978


Lawrence Klein (1920-): A Giant of Econometric Modeling and the Laureate of 1980

James Tobin (1918-): An Architect of the Portfolio Selection Theory and the Laureate of 1981


Gerard Debreu (1921-): A Brilliant Mathematician and a Frontiersman of the Theory of the Existence of Equilibrium and the Laureate of 1983


Franco Modigliani (1918-): A Founder of the Life Cycle Hypothesis and the Laureate of 1985